Authorization Agreement for Utility Automatic Payments

I hereby authorize the **TOWN OF LADY LAKE** to initiate debit entries and to initiate, if necessary, credit entries and adjustments for debit entries in error to my (our) **Check one:**   _____ Checking or _____ Savings account indicated below and the financial institution named below, hereinafter called "Depository", to debit and/or credit the same to such account.

Expect a **30-day delay** to set up your draft process. Once initiated, you will receive a bill with the notation **"PAID BY BANK DRAFT"** with the amount deducted for your total bill. Your account will be drafted no earlier than the 15th of each month.

If you are having a late fee or a reconnection fee waived due to applying for bank drafting, please be aware that you must be on bank drafting (with no bank charge backs) for 6 months or the fees will be charged back to your account.

 TERMINATED ACCOUNTS-Bank drafts will be taken out within three days of the final billing.

 ******** Please note that we cannot process international bank accounts through our bank drafting********

PLEASE ATTACH A VOIDED CHECK

 Financial Institution: _____

 Transit/ABA No:_____Account No:_____

 The utility account information is as follows:

 Utility Account Name: _____

 Utility Account Number: _____

 Utility Service Address: _____

 This authorization is to remain in full force and effect until one of the following occurrences:

1.) The Town receives written notification from me (or either of us) of its termination in such time (minimum 1 week) and in such manner to afford the Town and the financial institution named above a reasonable opportunity to act on it.

2.) The Town received two (2) non-sufficient fund notices from the bank in any twelve (12) month period. In this situation, the customer will be notified by the Town of the NSF notices, charged the applicable NSF fee and be placed on a cash basis for paying Town utility bills.

 Name: _____

 Signature: _____

 Signature: (*) _____

 Date: _____   (*) Two signatures required for accounts in joint names.