

April 17, 2025

SENT VIA EMAIL

Town Commission
Town of Lady Lake
c/o Pamela S. Winegardner, Finance Director
409 Fennell Boulevard
Lady Lake, FL 32159

RE: TOWN OF LADY LAKE POLICE OFFICERS' RETIREMENT TRUST FUND
ANNUAL REPORT OF INVESTMENT ACTIVITY

Dear Town Commission:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the Town of Lady Lake Police Officers' Retirement Trust Fund. This report includes investments in the portfolio as of September 30, 2024, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

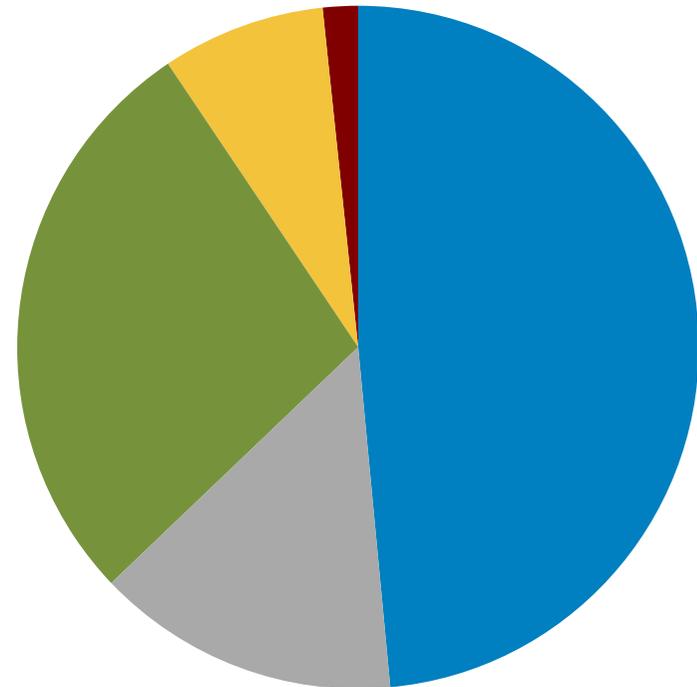
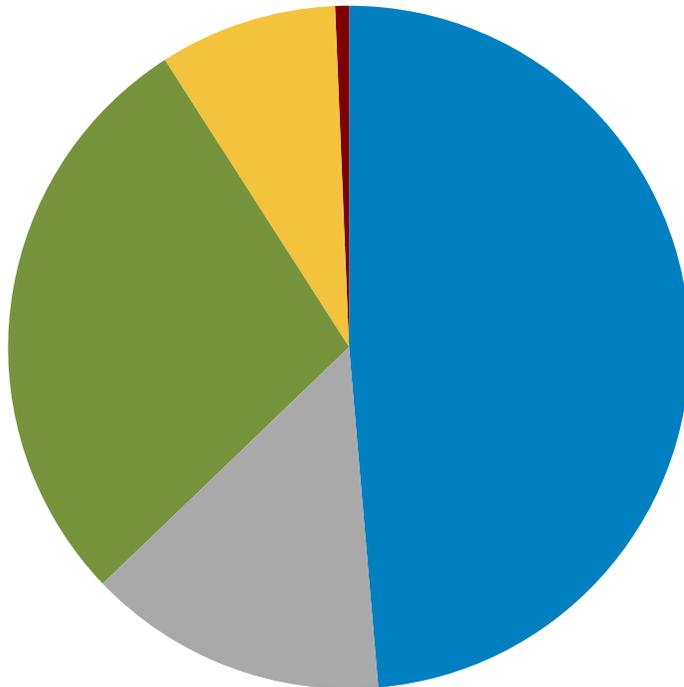
Thank you,



Troy Jenne
Plan Administrator

Asset Allocation By Segment as of
June 30, 2024 : \$11,533,712

Asset Allocation By Segment as of
September 30, 2024 : \$12,300,377



Allocation			Allocation		
Segments	Market Value	Allocation	Segments	Market Value	Allocation
Domestic Equity	5,608,796	48.6	Domestic Equity	5,965,995	48.5
International Equity	1,638,736	14.2	International Equity	1,768,799	14.4
Fixed Income	3,237,584	28.1	Fixed Income	3,407,173	27.7
Real Estate	974,097	8.4	Real Estate	954,560	7.8
Cash Equivalent	74,498	0.6	Cash Equivalent	203,850	1.7

Financial Reconciliation
Financial Reconciliation Fiscal Year to Date
October 1, 2023 To September 30, 2024

Financial Reconciliation Fiscal Year to Date									
	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 09/30/2024
Total Domestic Equity Composite	4,839,045	-394,000	-	-	-	-	126,634	1,394,316	5,965,995
Delaware Small Cap Core R6 (DCZRX)	806,606	-350,000	-	-	-	-	32,991	129,325	618,921
Vanguard Value Index (VVIAX)	688,565	1,042,620	-	-	-	-	32,290	265,172	2,028,646
Virtus Ceredex Large Cap Value (STVZX)	892,943	-1,042,620	-	-	-	-	35,917	130,764	17,005
Vanguard S&P Mid Cap 400 (VSPMX)	849,479	-44,000	-	-	-	-	14,062	209,494	1,029,035
Vanguard Growth Index (VIGAX)	1,601,452	-	-	-	-	-	11,374	659,562	2,272,388
Total International Equity Composite	1,288,946	175,000	-	-	-	-	23,581	281,272	1,768,799
Dodge & Cox International Stock (DODFX)	743,355	87,500	-	-	-	-	-	165,317	996,172
American Funds EuroPacific Gr R6 (RERGX)	545,592	87,500	-	-	-	-	23,581	115,955	772,628
Total Fixed Income	2,864,219	175,000	-	-	-	-	120,636	247,318	3,407,173
Baird Aggregate Bond Fund (BAGIX)	2,864,219	175,000	-	-	-	-	120,636	247,318	3,407,173
Total Real Estate	1,095,451	-21,109	-	-	1,652	-	41,942	-163,376	954,560
Intercontinental	1,095,451	-21,109	-	-	1,652	-	41,942	-163,376	954,560
R&D	188,311	65,109	605,303	-563,174	-	-96,670	4,972	-	203,850
Total Fund	10,275,972	-	605,303	-563,174	1,652	-96,670	317,764	1,759,530	12,300,377